### Mines and Mining Stocks

## RICH STRIKE IN

Disclosure One That Is Likely to Pull Stockton Out of the Dumps.

A strike has just been made in the Honerine Extension company's property at Stockton that is likely to make history, not only for the Honerine Extension company, but for the camp, during the next few months. Six hundred feet vertically under the old Honerine Extension tunnel, In what is known as the Honerine company's old 600-foot level tunnel, going east in the Honerine vein. A blind fissure was cut four or five days ago that has since been making ore at a rapid and most encouraging clip.

Saturday the tunnel had been advanced twelve feet in a body of ore that is wider than the drift and a message from camp yesterday stated that the face was still

than the drift and a message from camp yesterday stated that the face was still all in the ore. A general average sample of the mass gave returns of 25 per cent lead, fourteen ounces silver and 80 cents in gold per ton. Sorted as such ore would be to make a milling as well as a shipping grade, it was found that the first-class would go 45 per cent lead, thirty ounces silver and \$1.60 in gold per ton.

"The cross-fissure in which this strike has been made." said Manager E. J. Raddatz yesterday, "does not appear on the surface of the company's property, though it was cut about 225 feet under the surface by the old tunnel. It was mineralized at that depth but did not show any pay ore. We have been opening our ground 600 feet deeper than the old tunnel, which is being extended easterly into our ground. In 125 feet more we shall cut another fissure, one that has made a fine body of ore on our old tunnel level above, and when it is, we shall have nearly 1,000 feet of backs in this ledge. There are and when it is, we shall have nearly 1,000 feet of backs in this ledge. There are still other fissures and dykes to the east of this vein and long before the limits of our ground are reached I am certain other fine ore-bearing rissures will be opened up. Relying on its apparent dip, I am of the opinion that the fissure in which the strike has just been made will dip into Honerine ground before the drain tunnel level is reached, over 750 feet below and probably afford a good stoping area in that property. At any rate, the strike Nev. Fair.

and probably afford a good stoping area in that property. At any rate, the strike appears to be one of the most important ever made in the old Stockton camp."

Then such disclosures as the one mentioned are made east of the old Honerine ground, and as a result of following the same vein that made the Honerine known for any wide headure of the fact that at Silver Vince. far and wide because of the fact that, at the junction with every cross-break or fissure, on any level, ore bodies of greater or less magnitude have been tapped. The Scot. Chief ... Strength or less magnitude have been tapped. The Strength or Str shown that the cross-rissuring and oremaking characteristics of the district do
not cease with the eastern limits of Honerine ground, even bough some of those
connected with the old Honerine company
have held that there was no ore in the
ground east of the present face of the
drain tunnel, which is yet 900 feet westerly
from the certain transport of the control of the contro

The strike made seems to open up new Tini. Sil. Cossibilities for the district and there is a Tin. Com. ikelihood that a big coalition company uncle Sam may yet be formed to take in several unit. Mer. properties and make a humming camp of U. S.

### **NEW STRIKE IN MENDHA** IS MOST IMPORTANT ONE Yankee Con.

On the subject of the reported new discovery in the Mendha company's property at Pioche, General Manager J. H. Cook acknowledges the correctness of the news to the Pioche Record as follows: "Yes, it is true. We have made another strike in the Mendha mine, and is certainly looks fine to me. We have en-countered another fissure paralleling the main Mendha fissure about 80 feet, and the ore body appears to be just as large and rich as that found in the original and rich as that found in the original fissure, the values running about 30 per cent lead, 40 ounces silver and from \$8 to \$10 in gold to the ton. Understand me," continued Mr. Cook, "we do not get our highest values in the fissures, but in the bedding planes making out from them. The new fissure was found by following the half distributions. by following the bedded vein 150 feet off from the 700-foot level. We are now push-ing out toward the new fissure from the 800-foot level and expect to get it early

At the present time the Mendha comof high grade ore por day.

### TWO NEW COMPANIES.

One for Big Cottonwood and One for the Pioche Camp.

The Utah Mines Coalition company yes terday filed articles of incorporation with the county clerk. Headquarters are at Salt Lake and capital is \$1,250,000, ir shares of \$2.50 each, with 250,000 shares remaining in the treasury. Claims in Big Cottonwood mining district will be exploited. The officers are: Duncan Mac-Vichie, president: James B. Risque vices Vichie, president; James B. Risque, vic president; Roland H. Strickland, secre tary; Louis H. Farnsworth, treasurer; E.

The Pioche Metals & Mining company was incorporated yesterday by articles filed with the county clerk. Headquarters are at Salt Lake, and the capital stock is \$1,000,000 in \$1 shares, with 395,000 shares in the treasury. The property to be exploited is in the Ely district, Lincoln county, Nevada. Officers are: William H. Webber, president; John T. Hodson, vice president; Charles A. Cook, secretary-treasurer; John A. Kirby, James R. Davis and John B. Thompson, directors.

"The Car of Moderate Price."

Chalmers Detroit "30" \$1500

Take the trouble to compare a Chalmers-Detroit with any other at even double the price and your choice will rest with the Chalmers-Detroit.

Tom Botterill Automobile Co. 62-64 West Third South.

Favorable Impression on Prices. The holiday vacation did not help the nining stock market. Prices yesterday uled generally lower than on Thursday ast. Reports of improved conditions at last. Reports of improved conditions at Iron Blossom put the price of that stock up several points, but it was practically by itself in the matter of strength. Uncle Sam and May Day were particularly weak and the rest of the fist had the appearance of waiting for the close of the year. During the two regular and open board calls a total of 103.310 shares with a selling value of \$77.570.10, changed hands. Following is the list of final quotations and

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Wabash

Yer. Cop.

Forenoon Sales. Black Jack. 3,200 at 48c. Colorado, 100 at \$3. Crown Point, 500 at 1714c. Ingot, 60 at ½c. Tron Blossom, 300 at \$2.65; 400 at \$2.67½. Mason Valley, 500 at \$2.60. May Day, 800 at 25c Mt. Lake, 800 at 37c. Mr. Lake, 500 at 51c.

Nevada Hills, 100 at \$1.45.

Prince Con.. 300 at \$1.62½.

Seven Troughs, 1,500 at 20c; 1,000 at 20½c.

Silver King Coalition, 100 at \$4.52½. Sioux Con., 300 at \$1.32½. South Col. Con., 200 at 53c; 900 at 54c. Uncle Sam, 1,600 at 50c; 1,200 at 48c; 2,000 at 50c. buyer sixty days. Victoria, 200 at \$1.70.

Yerington, 500 at 7%c. Open Board. Black Jack, 2,500 at 48c; 2,200 at 481/2c; 500 at 49c, buyer sixty days. Colorado, 350 at \$3. Iron Blossom, 1.500 at \$2.72½, buyer sixty days; 1,500 at \$2.70; 2,000 at \$2.671/2; 1,050 at Newhouse, 100 at \$6.05. Prince Con., 100 at \$1.65. Sioux Con., 2,400 at \$1.321/2; 200 at \$1.35.

uyer sixty days. Seven Troughs, 500 at 201/2c. Swansea Extension, 2,000 at 4c. Tintic Central, 3,000 at 84c. Utah Con., 1,000 at 19c. Wabash, 500 at 18c. Selling value, \$33,917.60.

Afternoon Sales.

Tintic Con., 300 at 85c. Colorado, 200 at \$3. Crown Point, 500 at 18c. buyer sixty

Dragon, 1,000 at 40c. Iron Blossom, 3,000 at \$2.65. Mt. Lake, 200 at 37c. Silver King Coalition, 150 at \$4.50. Sioux, 2,000 at \$1.32½. South Col. Con., 400 at 52c; 500 at 51c, Tintic Central, 2,000 at 81/2c; 5,000 at 81/4c. Uncle Sam, 100 at 45c; 100 at 441/2c; 200 at

3c; 1.200 at 42c; 1.800 at 41c. Utah Con., 100 at 20c; 500 at 19c. Wabash, 500 at 18c. Open Board.

Big Hill, 1.000 at 41/2c. Big Hill, 1.000 at 4½c.
Black Jack, 700 at 47c.
Colorado, 200 at \$3; 400 at \$2.97½.
Dragon, 1,000 at 4tc, buyer sixty days.
Iron Blossom, 1.600 at \$2.65; 300 at \$2.67½;
1.500 at \$2.70, buyer sixty days; 2,800 at \$2.70; 100 at \$2.75, buyer sixty days.
Lower Mammoth, 1,400 at 29c; 300 at 28c.
Mason Valley, 500 at \$2.60. Mason Valley, 500 at \$2.60. Sioux Con., 100 at \$1.32½; 700 at \$1.30. Tetro, 1,000 at 16c. Tintle Central, 3,000 at 81/4c. Uncle Sam, 1,000 at 42c. Utah Con., 500 at 19c.

Shares sold, 54,250. Selling value, \$43,652.50. DOINGS OF UNLISTED

STOCKS ON EXCHANGE

There was some activity in a number of the unlisted stocks yesterday and the prices made compared favorably with hose prevailing when business was suscended for the holidays on Thursday last. Bingham Central-Standard sold at 25c, Bingham Standard Copper at 12c, Demishon at 11½ and 12c, Ohio Copper at \$5.20, and \$5.40. Plutus at 18c, 18½c and at 19c. john at 11½ and 12c, Ohio Copper at \$5.20 and \$5.40. Plutus at 18c, 18½c and at 19c, buyer sixty days. Ulntah Treasure Hill went at 25c and Western Nevada Copper was stronger at 36c and 38c. Daly was quoted at \$1 at \$1.50. East Tintic Consolidated at 31½c bid. Ely Witch at 20c and 25c and Seven Troughs Coalition at \$1 bid.

# MINING STOCK EXCHANGE. NEW PLAN

Manager Friedman Returns From the East and Telis of His Company's Plans.

as well as other important business transacted. Such is the information released by Manager L. A. Friedman upon his return from the east yesterday morning.

turn from the east yesterday morning.

"From the criticisms that are continually being directed at me, as manager of some of the Seven Troughs properties," said Mr. Friedman, "it might be supposed that I was trying to wreck the mlnes and the camp. No one stops to think what it means to open mines and make dividend-payers of them; and most people don't seem to care. I am criticised because the stock of the Seven Troughs company is stock of the Seven Troughs company is now selling so low. I have lots of that stock that cost me \$1 a share and I have a great deal for which I paid 40 cents a share, or double what it is selling for today, and it is worth it; at least I think so, or I would be selling it like other shareholders, who certainly have a right to do what they please with their hold. to do what they please with their hold-

Now let me say to you that while we have a great deal of ore in the Seven Troughs mine, the rich picture rock, nat-Troughs mine, the rich picture rock, naturally, does not make in such huge quantities that it would justify us in mining for that kind of ore alone. There is no such thing as shipping to ore out of that camp at a profit to make it worth while, but if we go to taking out the rich ore we have got to mine the lower grades, as well. That we are not yet in shape to do. Before we can mine to advantage we have got to install heavy hoisting machinery and put in a first-class pumping plant to take care of the water developed at depth. We now hace the mine opened over 700 feet deep and lots of ore has been found on the lower level. When the directors meet we shall decide on supplying new machinery and a mill may be considered. We have made one tast was at the new machinery and a mill may be considered. We have made one test run at the Kindergarten mill and find the ore concentrates sulendidly

Mr. Friedman stated that the affairs of the Seven Troughs Coalition company were being rounded into shape in a most satisfactory manner. Some day he expects to see the Seven Troughs company go into the Coalition and thus bring all the mines with which he is so prominently. Metallic and the second secon 

"I am simply worn out now." said Mr. Friedman, "and I ought to quit everything and take a rest; but I cannot leave things yet. I shall stay here a few days and then go to camp; but I shall not carry the responsibilities of all these propositions, unaided by associates any longer than possible

Stocks in San Francisco. The closing quotations on Nevada Davis Daly stocks in San Francisco yesterday, as re-

ported over the private wires of James A. Pollock & Co., were as follows: Comstock. Consolidated Virginia ..... Sierra Nevada ..... Chollar .... Tonopah.

Midway Jim Butler Goldfield. Columbia Mountain ...... Goldfield Daisy .69 1.37½ .19 Combination Fraction ..... Red Hills Goldfield Consolidated ...

Tonopan Extension ......

Builfrog. Bullfrog Mining ...... National Bank ..... Bonnie Clare . Mayflower Consolidated Homestake Consolidated Manhattan.

Other Districts. Fairview Eagle
Nevada Hills
Pittsburg Sil. Peak..... Round Mountain Rawhide Queen Rawhide Queen Regent... Original Rawhide ...... Rawhide Coalition

CEDAR-TALISMAN DEAL

It was authoritatively stated yester-day that the Cedar-Talisman consolida-tion deal would be pulled off during the next month, without doubt. It seems that the hitch in the original negotiations was caused through a mortgaged indebtedness that was hanging over the Talisman com-

THE HERALD IN NEVADA.

The Herald can be bought at the fol-The Heraid can be bought at the following places in Nevada:
Lovelocks—Charles H. Baker.
Tuscarora—Mrs. A. L. Clark.
Reno—Rosenthal & Armanko.
Goldfield—Palace News Stand and Hunter Adv. & Pub. Co.
Ely—Harville Stationery Co., G. B. Faxon and Walden & Burnett.
Caliente—John Shier.
Delamar—J. M. Kelly.
Ploche—Pioche Drug Co. and A. A. Carthan, P. M.
Cobre—Richard Richards.

Cobre—Richard Richards.
Rawhide—Louie Polin.
Las Vegas—Wilson Drug Co.
Smelter—M. Herman.
Tonopah—T A. Oldfather.

COPPER STOCKS IN BOSTON AND NEW YORK

A new and powerful hoist, together with heavy pumping and other machinery is soon to be purchased by the Seven Troughs Mining company. A meeting of the directors will be held within a short time at which the matter will be decided, as well as other important pusiness trans-

Boston, Dec. 28.—The close tonight was very strong all through the list and it looks as if stocks would be marked up as high as possible before the investment

Boston Copper Stocks.

640 ..7.781 Nipissing ... 564 North Butte .2,325 Trinity ... 546 New York Stock Exchange.

Sales. Open. High. Low. Close

.... 100 .621/2 Nev. Utah ....2,500 N. Smelter Mitchell .....

\$ .37½ \$ .62½ 8.12½ 8.25 6.37½ 6.62½ 19.37½ 19.50 3.93% Nipissing .... Cennessee Copper ..... 3.121/2 3.25 Ely Central ...... .05 .25 .811/4 Nevada Smelting King Edward Foster Cobalt Cobalt Central McKinley-Darragh ...... Tintic Mining ..... First National Copper ..... 16.59 16.75 4.56¼ 5.62½ .07 .00 6.75 7.37¼ 15.12½ 15.25 Boston Consolidated ..... North Butte Extension ... Miami Copper . Bay State Gas nna-Wyoming .. ..... El Ravo

STILL TALKING SALE OF CONTROL OF GIROUX CON.

There is basis for the report that con-trol of the Giroux Consolidated Mining company has passed, or will pass, from the Giroux interests to others already identified with the Ely camp, says the Boston News Bureau. This does not mean the Guggenheims, for the Giroux property will not go to the Cumberland-Ely company, which is controlled and man-aged by the Guggenheims, as has been

eported.

There are several large interests in the Giroux Consolidated now identified with the management who favor such a change in the control as will result in giving the company an aggressive and capable management and strong financial back-

The burning of the Giroux smelter develops an interesting phase of the situation. It appears that some time ago Stillman F. Kelley of this city, who is largely interested in the property, was given an option on the companys treas-ury stock at a low price and which, after several reductions, now amounts to about 70,000 shares. This option was to run for one year after the smelter was blown in. As the smelter was burned before it was blown in, Mr. Kelley's option on the treasury stock will, of necessity, have a long time to run.

It is questioned, however, if the company's smelter would ever have been allowed to go into commission except to release the company's treasury stock, for it was not built for economical opera-

tion.
The Giroux property is a valuable one and is located between the Cumberland-Ely and the Nevada Consolidated. The Guggenheims and others, for a number IS NOW READY TO CLOSE by the Guggenheims during the panic, and refused. Absolute control has been

Metal Market.

Silver, 49% per ounce. Copper (cathodes), 13 15-16c per pound. Lead, \$4.22 per 100 pounds. Mining Notes.

Five ears of ore from Utah and three from Nevada mines were released from the Taylor & Brunton sampler yester-There were released from the Pioneer sampling works yesterday seven carloads of ore from Utah mines and one from Nevada.

Ore and Bullion.

Ore and bullion settlements in this city yesterday, as reported by McCornick & Co., amounted to \$70,000, as follows: Silver, lead, gold and copper ores, \$20,000; base bullion, \$50,000.

THE SALE IS STILL ON

ON BALANCE OF STOCK

Good Watches and Jewelry at ONE-HALF From Regular Cost

First Quality, Fine White, One-Fourth to One-Third Less From the Regular Cost

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Under the Windsor Hotel, next door to Utah Savings & Trust Co.

### AT HALF PRICE

Fine Clothing, Hats, Shirts, Underwear and Furnishings for Men and Boys

"Right now is the time"

45-47 Main St.

another Treadwell proposition, from all

county, was yesterday elected to membership in the Sait Lake Stock & Mining exchange. Mr. Price some little time ago purchased the seat owned by W. H. Alexander, who has retired from the brokerage business.

There was talk yesterday to the effect that the north shaft and winze workings of the Iron Blossom were getting into a highly mineralized country; that they had "everything but ore" already. The stock of the company was strong and active as a result of these reports, backed by buying orders from Provo and Tintic. S. M. Levy of the National Development company has gone to Nevada to arrange for the assessment work being done on the properties of the Pacific Mining & Smelting company, out of Elko. On his way back he will take a look at things at Ely Consolidated, where a force of men has been at work for several weeks nast

weeks past. See the Old Year Out And the New Year in with artistic features at the Cullen Hotel Cafe, En-

trance through hotel lobby. Onen all Union Assay Office.

M. S. Hanauer. J. V. Sadler. 162 So. West Temple. P. O. Box 1446. M. S. Hanauer.



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OUR \$1.95 SPECIAL

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ing Exchange.

If It Happens It's In the Herald.